



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

For Immediate Release
Monday, August 9, 2004

Contact: Office of Communications
(404) 651-7774

Governor Perdue Announces July Revenue Figures

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of July 2004 (FY05) totaled \$870,867,000 compared to \$821,080,000 for July 2003 (FY04), an increase of 49,787,000 or 6.1%. July is the first month of the new fiscal year.

###

GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections
(unaudited - 000's)

<u>GENERAL FUND</u>	For the Month Ended		\$ Change	% Change
	July 2003 (FY04)	July 2004 (FY05)		
Tax Revenues:				
Income Tax - Individual	394,104	419,598	25,494	6.5%
Sales Tax - General	353,775	351,093	(2,682)	-0.8%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	21,213	17,658	(3,555)	-16.8%
Motor Fuel Excise Tax	37,667	40,229	2,562	6.8%
Total Motor Fuel Taxes	58,880	57,887	(993)	-1.7%
Income Tax - Corporate	(6,752)	10,926	17,678	261.8%
Tobacco Taxes	4,167	9,940	5,773	138.5%
Alcoholic Beverage Taxes	12,635	12,922	287	2.3%
Estate Tax	1,676	4,618	2,942	175.5%
Property Tax	993	1,204	211	21.2%
Total Tax Revenues	819,478	868,188	48,710	5.9%
Other Revenues:				
Other Fees and Sales	(100)	1,167	1,267	1267.0%
Peace Officer Training	1,702	1,512	(190)	-11.2%
Total Other Revenues	1,602	2,679	1,077	67.2%
Total Taxes/Other Revenues	821,080	870,867	49,787	6.1%

<u>GENERAL FUND</u>	Year-to-date		\$ Change	% Change
	FY 2004	FY 2005		
Tax Revenues:				
Income Tax - Individual	394,104	419,598	25,494	6.5%
Sales Tax - General	353,775	351,093	(2,682)	-0.8%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	21,213	17,658	(3,555)	-16.8%
Motor Fuel Excise Tax	37,667	40,229	2,562	6.8%
Total Motor Fuel Taxes	58,880	57,887	(993)	-1.7%
Income Tax - Corporate	(6,752)	10,926	17,678	261.8%
Tobacco Taxes	4,167	9,940	5,773	138.5%
Alcoholic Beverage Taxes	12,635	12,922	287	2.3%
Estate Tax	1,676	4,618	2,942	175.5%
Property Tax	993	1,204	211	21.2%
Total Tax Revenues	819,478	868,188	48,710	5.9%
Other Revenues:				
Other Fees and Sales	(100)	1,167	1,267	1267.0%
Peace Officer Training	1,702	1,512	(190)	-11.2%
Total Other Revenues	1,602	2,679	1,077	67.2%
Total Taxes/Other Revenues	821,080	870,867	49,787	6.1%

Notes:

1. Totals do not include Insurance Premium Tax and Fees and Motor Vehicle License Taxes.
2. Major tax categories are reported. Other taxes and fees are included in "Other Fees and Sales".
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property and children's trust fund.
4. As of July 1, 2004, the Georgia Superior Court Clerk's Cooperative Authority was given the authority to collect Peace Officer's and Prosecutor's Training Fund and State Children's Trust Fund directly from the courts.